

Catholic Charities of Louisville
Donor Endowment Gift Agreement

This restricted gift agreement is made this _____ day of _____ 20__, by and between the Catholic Charities of Louisville, Inc., a corporation sole (“Catholic Charities of Louisville”) (*a nonprofit corporation organized under the laws of the State of Kentucky and exempt from federal income taxation under section 501(c)(3) of the Internal Revenue Code*), and _____ of _____ (“Donor”), who hereby mutually agree as follows:

1. Donor Restriction. Donor agrees to contribute the amount of \$ _____ (“Gift”) to Catholic Charities over a period of _____ years, beginning in _____ of 20__, specifically to establish an endowment as named and for the purpose described below:

2. Investment. Catholic Charities shall invest this gift and any subsequent gifts designated to this endowment in accordance with the investment policies and procedures of Catholic Charities of Louisville as authorized by the Board of Directors.
3. Distribution of Income. The Gift is intended to be invested in accordance with the policies of Catholic Charities. The income from this investment shall be used to fulfill the specific purpose as described above;
4. Evolution of Need. Should the purpose for which this Endowment is established cease to exist, represent a need so that Catholic Charities is unable to find reasonable purposes for use of the proceeds of this Endowment, or become impractical or too difficult to administer, Catholic Charities shall have the power and authority to redirect the funds held in this Endowment for a purpose or purposes Catholic Charities deems, in its sole discretion, to be as similar as possible to the original intent of the Donor.
5. Succession. In the event that Catholic Charities of Louisville ceases to exist under civil or canon law, the assets of this Endowment will be transferred to the successor organization(s) as established by Catholic Charities of Louisville under canon law, and the provisions of paragraph (4) above shall apply.
6. Governing Law. This agreement and the validity thereof is governed by the laws of the State of Kentucky.

IN WITNESS WHEREOF, the parties affix their signatures:

Donor

Catholic Charities of Louisville

Title

☐ A portion of our gift will be non-cash (such as stocks, bonds, mutual funds, property, etc.)

Describe stock or other:

Special instructions for our gift, if any:

Please send (check one) ☐ monthly, ☐ quarterly, ☐ semi-annual, ☐ annual reminders to:

Mailing Address for Pledge Reminders:

This Gift Agreement constitutes a statement of intention on the part of the donor to support the designated work of Catholic Charities of Louisville. This does not constitute a binding legal obligation or contract and any unpaid portion of this pledge may be revoked by the donor at his/her discretion.